



U. Chaitra Nayak & Co.
CHARTERED ACCOUNTANT

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AUDITOR'S REPORT

I have audited the attached Balance Sheet of **THE ALUMNI ASSOCIATION OF THE COLLEGE OF FISHERIES** as at 31st March, 2021 and also the annexed Income and Expenditure Account for the year ended on that date and report that:

- a) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of audit.
- b) The Balance Sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the Books of Account.
- c) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:
 - i. in the case of Balance Sheet, of the State of Affairs of the Association as at 31st March, 2021
and
 - ii. in the case of Income & Expenditure Account, of the EXCESS OF EXPENDITURE OVER INCOME for the year ended on that date.

Place: MANGALORE,
Date: 12/11/2021

For U. CHAITRA NAYAK & CO
CHARTERED ACCOUNTANTS
F.R.N. 013993S

Chaitra
CHAITRA NAYAK U, B.Com., F.C.A.,
CHARTERED ACCOUNTANT
M. No. 229400



UDIN : 21229400AAAACV2729

THE ALUMNI ASSOCIATION OF THE COLLEGE OF FISHERIES
MANGALORE

**ANNEXURE TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31/03/2021 AND THE BALANCE SHEET AS ON 31/03/2021**

SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING:

All ascertainable Income and expenses are recorded on accrual basis.

2. FIXED ASSETS:

All the Fixed assets are stated at Written down Value, less depreciation written off during the year.

3. INVESTMENTS:

Investments are stated at cost of acquisition.

4. DEPRECIATION:

Depreciation has been written off on written down value method at the rates prescribed under the Income Tax Rules 1962.

Place: MANGALURE,
Date: 12/11/2021

AS PER MY REPORT OF EVEN DATE
For U. CHAITRA NAYAK & CO.

 PRESIDENT SECRETARY TREASURER CHAITRA NAYAK U, B.Com., F.C.A.,



CHARTERED ACCOUNTANT
M. No. 229400

UDIN : 21229400AAAACV2729

THE ALUMNI ASSOCIATION OF THE COLLEGE OF FISHERIES
MANGALURU
BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	₹	₹	ASSETS	₹	₹
BUILDING FUND:			CASH AND BANK BALANCES:		
Balance as on 1-4-2020			2966970.00 Cash on Hand		12134.38
			With Bank:		
COFAA EDUCATIONAL FUND:			Canara Bank SB 100457		193335.33
Balance as on 1-4-2020			161072.00 Canara Bank FD		1385953.00
					1591422.71
OUTSTANDING CHARGES:			INVESTMENTS & DEPOSITS:		
Rent Payable	28000.00		IDBI		5000.00
Accounting Charges	7000.00		LIC Mutual Fund		4000.00
Audit Fees	3000.00		Tax Deducted at Source		6537.00
			SBI Mutual Fund		10000.00
SUNDRY CREDITORS:			Interest Accrued on Deposits		30966.00
Sri Adimaye Electronics			Deposit with Panchami Gas Agency		2650.00
					59153.00
			FIXED ASSETS:		
			(As Per Schedule)		1058206.00
			GENERAL FUND:		
			Balance as on 1-4-2020		500759.29
			ADD : Excess of Expenditure over		
			Income for the Year		4401.00
					505160.29
			LESS: Life membership Fees Received		42000.00
					463160.29
TOTAL		3171942.00	TOTAL		3171942.00

MANGALURU
12/11/2021

[Signature] PRESIDENT
[Signature] SECRETARY
[Signature] TREASURER

AS PER MY REPORT OF EVEN DATE.
FOR U CHAITRA NAYAK & CO
CHARTERED ACCOUNTANTS






CHAITRA NAYAK U, B.Com., FCA
CHARTERED ACCOUNTANT
M. No. 229400
UDIN :

THE ALUMNI ASSOCIATION OF THE COLLEGE OF FISHERIES
MANGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021

EXPENDITURE	₹	₹	INCOME	₹
To Guest House Expenses:			By Interest Received from Bank	85201.00
Maintenance Expenses	28261.00		" Guest House Charges	130400.00
Remuneration Paid	12740.00			
Cable Charges Paid	720.00	41721.00	" Excess of Expenditure over	
" Accounting Charges		7000.00	Income for the Year	4401.00
" Audit Fees		3000.00		
" Bank Charges		1098.00		
" Refund of National Symposium Reg Fees		2000.00		
" Meeting Expenses		10125.00		
" Rent Paid		2000.00		
" Repairs & Maintenance Expenses		29658.00		
" Registration and Renewals		4470.00		
" Depreciation Written Off				
Furniture & Fittings	8636.00			
Electrical Fittings	10831.00			
Utensils for Guest House	948.00			
Building	95814.00			
Inverter	2701.00	118930.00		
TOTAL		220002.00	TOTAL	220002.00

MANGALURU
12/11/2021

AS PER MY REPORT OF EVEN DATE.
FOR U CHAITRA NAYAK & CO
CHARTERED ACCOUNTANTS

 PRESIDENT
 SECRETARY
 TREASURER



THE ALUMNI ASSOCIATION OF THE COLLEGE OF FISHERIES
MANGALURU
SCHEDULE OF FIXED ASSETS

SL NO.	NAME OF THE ASSET	W.D.V. On 01/04/2020	ADDITIONS DURING THE YEAR	TOTAL	DEPREICATION FOR THE YEAR	W.D.V. On 31/3/2021
		₹	₹	₹	₹	₹
1	FURNITURE AND FITTINGS:	86358.00	Nil	86358.00	8636.00	77722.00
2	COMPUTER:	1.00	Nil	1.00	NIL	1.00
3	ELECTRICAL FIITINGS:	108309.00	Nil	108309.00	10831.00	97478.00
4	UTENSILS FOR GUEST HOUSE:	6322.00	Nil	6322.00	948.00	5374.00
5	BUILDING	958140.00	Nil	958140.00	95814.00	862326.00
6	INVERTER	18006.00	Nil	18006.00	2701.00	15305.00
	TOTAL	1177136.00	Nil	1177136.00	118930.00	1058206.00

MANGALURU

12/11/2021